FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL					
OMB Number:					
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

		or Sec	tion 30(h) of	the Investment Company Act of 19	940				
1. Name and Address of Reporting Per PATTON JAMES P		2. Date of Even Requiring State (Month/Day/Yea 11/12/2004	ment	3. Issuer Name and Ticker or Trading Symbol GREAT EXPECTATIONS & ASSOCIATES INC [GXPT]					
(Last) (First) (N	fiddle)			Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner		(Mo	5. If Amendment, Date of Original Filed (Month/Day/Year)		
212 CARNEGIE CENTER, SUI	TE 206			Officer (give title below)	Other (spe		ndividual or Join	d/Group Filing (Check	
(Street) PRINCETON NJ 08	3540						X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (State) (Z	ip)								
	7	Table I - No	n-Derivat	tive Securities Beneficiall	y Owned				
1. Title of Security (Instr. 4)				2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownersh Form: Direct or Indirect ((Instr. 5)	t (D) (Inst	ature of Indirect Beneficial Ownership tr. 5)		
Common Stock				2,820,576	D				
	(e.			e Securities Beneficially (ints, options, convertible		s)			
1. Title of Derivative Security (Instr. 4)		2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Security Underlying Derivative Security		4. Conversion or Exercise	Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Warrant		11/12/2004 ⁽¹⁾	11/12/2009	Common Stock	147,716	0.4	D		
Warrant		11/12/2004	12/31/2009	Common Stock	8,910	0.1952	D		
Warrant		11/12/2004	12/31/2009	Common Stock	27,641	0.1952	D		
Options		05/29/2003 ⁽²⁾	05/29/2013	Common Stock	56,349	0.1952	D		

Explanation of Responses:

- 1. Not excercisable if Reporting Person's beneficial ownership would exceed 4.999% of issued and outstanding Common Stock.
- 2. The options are fully vested.

/s/ James Patton

11/15/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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